

**Title 20—DEPARTMENT OF
COMMERCE AND INSURANCE
Division 2010—Missouri State
Board of Accountancy
Chapter 2—General Rules**

PROPOSED RULE

20 CSR 2010-2.100 Foreign Corporations

PURPOSE: This rule clarifies the statutes pertaining to foreign corporations practicing public accounting in Missouri.

- (1) A foreign professional corporation which meets the definition of section 356.021(2), RSMo, may apply for a CPA firm permit.
- (2) Applicants for a firm permit as a foreign professional corporation shall provide to the board:
 - (A) A completed application for a CPA firm permit with all required fees;
 - (B) A copy of the most recent articles of incorporation (or amendment) on file with the secretary of state of the applicant's home state which states the applicant is a professional corporation;
 - (C) The certificate of corporation issued by the secretary of state from the applicant's home state which demonstrates the business is eligible to practice as a professional corporation;
 - (D) Any additional information or documentation as the board may request.
- (3) Within thirty (30) days of issuance of the permit, the firm shall provide the board with verification that the firm is registered with the Missouri secretary of state's office.
- (4) General business corporations are not eligible for a CPA firm permit.

AUTHORITY: sections 326.262 and 356.041, RSMo 2016 and section 326.289, RSMo Supp. 2020. Original rule filed October 5, 2021.

PUBLIC COST: This proposed rule will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed rule will not cost private entities more than five hundred dollars (\$500) in the aggregate.

*NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed rule with the Board of Accountancy, PO Box 613, Jefferson City, MO 65102, by facsimile at 573-751-0012 or via email at mosba@pr.mo.gov. To be considered, comments must be received within thirty (30) days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.*