

**Title 20—DEPARTMENT OF COMMERCE AND INSURANCE**  
**Division 2010—Missouri State Board of Accountancy**  
**Chapter 5—Peer Review**

**PROPOSED AMENDMENT**

**20 CSR 2010-5.070 Peer Review Standards.** The board is deleting sections (2), (3), and (4), renumbering as necessary, and amending the purpose, section (1) and new section (2).

*PURPOSE: This amendment updates the publication date of professional standards and eliminates redundant language.*

*PURPOSE: This rule [clarifies section 326.289.9, RSMo, which] specifies the standards for peer review.*

(1) The Missouri State Board of Accountancy (the board) specifies that the “Standards for Performing and Reporting on Peer Reviews,” as promulgated by the American Institute of Certified Public Accountants (AICPA), which is incorporated by reference in this rule, or such other standards which are adopted, accepted, or recognized by the AICPA as meeting or exceeding the AICPA standards, shall satisfy the requirements of section 326.289.9, RSMo. A printed copy or copy on CD-Rom of the “Standards for Performing and Reporting on Peer Reviews (~~[June 1, 2012]~~ **June 2021**)” may also be obtained from the American Institute of Certified Public Accountants, 220 Leigh Farm Road, Durham, NC 27707 or <http://www.aicpa.org>. This rule does not incorporate any subsequent amendments or additions.

*[(2) The board may specify that a peer review program that is administered by a state board of accountancy, which is determined by the board to meet or exceed the AICPA standards, satisfies the requirements of 326.289.9, RSMo.*

*(3) To meet the standards for an approved peer review program, peer reviews shall occur at least once every three (3) years.*

*(4) Any peer review conducted within this state shall be through a firm that has a current firm permit in this state.*

*(5)~~(2)~~ The term “approved peer review program” shall mean [the Missouri Society of Certified Public Accountants (MSCPA) peer review administration program,] any approved AICPA peer review program, or a peer review administration program of a state board of accountancy which [has been determined by the Missouri State Board of Accountancy to] meets, or exceeds, the AICPA Standards for Performing and Reporting on Peer Reviews.*

*AUTHORITY: section[s] 326.271, RSMo 2016 and section 326.289.9, RSMo Supp. [2012] 2021.\* This rule originally filed as 4 CSR 10-5.070. Original rule filed Nov. 3, 2003, effective June 30, 2004. For intervening history, please consult the **Code of State Regulations**. Amended: filed Feb. 16, 2022.*

*PUBLIC COST: This proposed amendment will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.*

*PRIVATE COST: This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate.*

*NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed amendment with the Board of Accountancy, PO Box 613, Jefferson City, MO 65102, by facsimile at 573-751-0012, or via email at [mosba@pr.mo.gov](mailto:mosba@pr.mo.gov). To be considered, comments must be received within thirty (30) days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.*