

**Title 20—DEPARTMENT OF
COMMERCE AND INSURANCE
Division 2245—Real Estate Appraisers
Chapter 10—Appraisal Management Company**

PROPOSED AMENDMENT

20 CSR 2245-10.010 Appraisal Management Company Application Requirements. The commission is amending subsection (3)(D).

PURPOSE: This amendment removes the more than ten percent (10%) ownership requirement.

- (3) The initial application submitted by the appraisal management company shall include the
- (D) That the AMC has reviewed each person or entity that owns *[more than ten percent (10%) of the AMC and no person or entity owning more than ten percent (10%) of the AMC]* **any percentage of the company and determined that no person or entity** has held a license or certificate that was refused, denied, cancelled, revoked, or surrendered in lieu of revocation.

AUTHORITY: sections 43.543 and 339.511, RSMo Supp. 2020 and sections 339.509, 339.511, 339.513, and 339.544, RSMo 2016. Original rule filed Nov. 13, 2012, effective June 30, 2013. Amended: Filed Nov. 9, 2017, effective May 30, 2018. Amended: filed Oct. 5, 2021.*

PUBLIC COST: This proposed amendment will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate.

NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed amendment with the Real Estate Appraisers Commission, PO Box 1335, Jefferson City, MO 65102, by facsimile at 573-526-3489 or via email at reacom@pr.mo.gov. To be considered, comments must be received within thirty (30) days after publication of this notice in the Missouri Register. No public hearing is scheduled.