Title 20—DEPARTMENT OF COMMERCE AND INSURANCE
Division 1135—State Banking Board
Chapter 1—Organization and Description

20 CSR 1135-1.010 General Organization. The Division is amending sections (1) and (2), removing section (3), renumbering section (4), and amending the newly-renumbered section (3).

PURPOSE: The purpose of this rule is to comply with section 536.023, RSMo (1986) which requires each agency to adopt as a rule a description of its operation and the methods where the public may obtain information or make submissions or requests.

(1) The State Banking **and Savings and Loan** Board determines appeals from certain decisions of the commissioner of finance **assigned to it by law**, provides advice on banking matters to the Division of Finance and **must** approve*[s]* regulations promulgated by the commissioner of finance.

(2) The State Banking **and Savings and Loan** Board is a bipartisan board consisting of five (5) nonsalaried individuals appointed by the governor with the advice and consent of the senate. **Three (3) members must each have had at least five years of active bank or association management experience at an institution chartered under chapter 362 or 369 in this state. One (1) member has to be an attorney at law and a member of the Missouri Bar in good standing. And one (1) member must be an individual who is not involved in the administration of a financial institution. Not more than three members of the board can be members of the same political party.** *[Two (2) of the board members are required to be bankers, two (2) must be nonbankers and one (1) of the five (5) board members must be an attorney.]*

(3) *[The bank board meets to hear appeals from certain decisions of the commissioner of finance. The board considers appeals of the commissioner's decisions about certificates of incorporation for new banks and trust companies, relocations of banks and trust companies to other communities and bank facilities.*

(4)] **The division of finance provides administrative services to the State Banking and Savings and Loan Board in order to assist the board with fulfilling its statutory responsibilities. The public may obtain information or make submissions or requests for** *[I]***i**nformation relating to the activities of the **board by contacting the division of finance** *[State Banking Board may be directed to the secretary of the State Banking Board,]* **in writing at** 301 West High Street, P.O. Box 716, Jefferson City, MO 65102**, by phone at: (573) 751-3242 or email: finance@dof.mo.gov.**

AUTHORITY: section 536.023, RSMo 1986. This rule originally filed as 4 CSR 50-1.010. Original rule filed April 14, 1976, effective Oct. 15, 1976. Amended: Filed March 16, 1977, effective Aug. 15, 1977. Amended: Filed Aug. 18, 1987, effective Nov. 12, 1987. Moved to 20 CSR 1135-1.010, effective Aug. 28, 2006. Amended: Filed May 7, 2026.*

*Original authority: 536.023, RSMo 1975, 1976, 1997.
PUBLIC COST: This proposed rescission will not cost state agencies or political subdivisions more than five hundred dollars ($500) in the aggregate.

PRIVATE COST: This proposed rescission will not cost private entities more than five hundred dollars ($500) in the aggregate.

NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed rescission with the Missouri Division of Finance – PO Box 716 – Jefferson City, MO 65102. To be considered, comments must be received within thirty (30) days after publication of this notice in the Missouri Register. No public hearing is scheduled.